

COMMUNITY AND SOCIAL AFFAIRS COMMITTEE

APPENDIX A

HOUSING REVENUE ACCOUNT

SUMMARY OF EXPENDITURE & INCOME

APRIL TO DECEMBER 2017

	Original Budget as per Budget Book	Approved Budget @ Dec 17	April - Dec Budget	Apr - Dec Net Expend. / Income (-)	Commitments	Total Year to date Net (Income) / Expenditure	Variance Underspend(-) Apr-Dec	Year End Forecast	Year End Variance Underspend(-)
	£	£	£	£	£	£	£	£	£
Expenditure									
1 General Management	289,170	380,300	263,194	239,126	0	239,126	-24,068	359,300	-21,000
2 Special Services	680,410	681,360	495,895	439,091	5,661	444,752	-51,143	645,360	-36,000
3 Repairs & Maintenance	2,067,410	2,013,530	1,425,641	1,005,000	276,469	1,281,469	-144,172	1,838,530	-175,000
4 Bad & Doubtful Debts	100,000	100,000	0	0	0	0	0	120,000	20,000
5 Total Controllable Expenditure	3,136,990	3,175,190	2,184,730	1,683,217	282,130	1,965,347	-219,383	2,963,190	-212,000
6 Controllable Income (-)	-7,865,780	-7,903,980	-5,936,738	-5,951,791	0	-5,951,791	-15,053	-7,921,980	-18,000
7 Net Controllable Cost of Services	-4,728,790	-4,728,790	-3,752,008	-4,268,574	282,130	-3,986,444	-234,436	-4,958,790	-230,000
8 Uncontrollable Expenditure	1,083,030	1,083,030	803,560	682,038	0	682,038	-121,522	1,083,030	
9 Depreciation	1,326,050	1,326,050	0	0	0	0	0	1,326,050	0
10 Uncontrollable Income	-49,030	-49,030	-36,773	-22,050	0	-22,050	14,723	-49,030	
11 Net Cost of Services	-2,368,740	-2,368,740	-2,985,221	-3,608,586	282,130	-3,326,456	-341,235	-2,598,740	-230,000
10 Loan Charges - Interest	1,169,960	1,169,960	714,731	714,731	0	714,731	0	1,169,960	0
11 Investment Income	-30,300	-30,300	0	0	0	0	0	-30,300	0
12 Net Operating Expenditure	-1,229,080	-1,229,080	-2,270,490	-2,893,855	282,130	-2,611,725	-341,235	-1,459,080	-230,000
13 Contribution to Capital	433,670	433,670	0	0	0	0	0	433,670	0
14 Contribution to Reserves	855,320	855,320	0	0	0	0	0	855,320	0
15 Surplus (-) / Deficit	£59,910	£59,910	-£2,270,490	-£2,893,855	£282,130	-£2,611,725	-£341,235	-£170,090	-£230,000

The Repairs and Maintenance, and to a lesser extent the Special Services budgets, include an element of committed budget which is held on the Northgate System. This, as well as the spending against it, has been included above.